

Preliminary Operating Statistics

For the 3rd Quarter of 2019



FOR IMMEDIATE RELEASE

AirAsia X Berhad (“AirAsia X” or “the Company”) is pleased to announce its operating statistics for the third quarter of 2019 (“3Q19”).

The third quarter saw the Company’s Passenger Load Factor (“PLF”) remain stable at 81%, up by 1 percentage point (“ppt”) year-on-year (“YoY”). The number of passengers carried during the quarter was recorded at 1,488,657 passengers, a marginal decline of 2% YoY as compared to 1,511,625 in the same period last year. The Company’s Available Seats per Kilometre were 8,520 million, down by 3% YoY. The Company observed improved quarter-on-quarter (“QoQ”) progress in terms of passengers carried and PLF for 3Q19, up by 2% and 1ppt respectively, compared to the previous quarter.

During the quarter under review, AirAsia X Malaysia increased flight frequencies to the Gold Coast, Sydney and Melbourne to cater for increased demand arising from term holidays in Australia. Seasonal capacity management was executed on Taipei and Sapporo services in response to weaker demand during the leanest season of the year for these routes. While no new routes were added in the third quarter, the Company had a net addition of 2 routes as compared to the same quarter last year. The fleet size of AirAsia X Malaysia stands at 24 A330s as at the end of September 2019.

AirAsia X Thailand’s number of passengers carried grew by 32% YoY in 3Q19 to 648,292 passengers. ASK capacity increased by 48% YoY to 3,888 million in 3Q19 on the back of increased seat capacity and the addition of new routes for the past quarters, which also led to AirAsia X Thailand’s PLF declining by 10ppts to 77% this quarter. On network, AirAsia X Thailand launched services to Fukuoka in July 2019, its fifth destination in Japan. The fleet size of AirAsia X Thailand increased to 12 A330s as at end September 2019 following the delivery of 2 brand-new A330neo aircraft in August 2019.

AirAsia X Indonesia’s fleet of two A330s have been arranged for wet lease since July 2019. The total fleet size for AirAsia X Group is 38 Airbus A330s as at end September 2019, including 6 aircraft on direct third-party lease to AirAsia X Thailand.

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AIRASIA X Malaysia	JULY- SEPTEMBER		
	2019	2018	Change
Passengers Carried ¹	1,488,657	1,511,625	-2%
Capacity ²	1,834,613	1,892,163	-3%
Load Factor (%) ³	81%	80%	1ppt
ASK (mil) ⁴	8,520	8,806	-3%
RPK (mil) ⁵	6,894	7,005	-2%
Number of stages ⁶	4,879	5,019	-3%
Average stage length (km)	4,697	4,701	0%
Total A330 fleet at quarter end ⁷	32	30	7%

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Fleet distribution for AirAsia X Group includes 24 aircraft for AirAsia X Malaysia, 6 aircraft for AirAsia X Thailand (excluding 6 aircraft which are on direct third-party lease to AirAsia X Thailand) and 2 aircraft for AirAsia X Indonesia

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For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.