

Preliminary Operating Statistics

For the 2nd Quarter of 2020



FOR IMMEDIATE RELEASE

AirAsia X Berhad ("AirAsia X" or "the Company") today announces its operating statistics for the second quarter of 2020 ("2Q20").

The Company had announced the temporary hibernation of its fleet towards the end of the first quarter of 2020. To date, the hibernation remains in place as international borders at our destinations remain closed. In 2Q20, the Company posted a Passenger Load Factor ("PLF") of 38%, while the number of passengers carried was recorded at 2,291, which came on the back of flights ferrying cargo with minimal passenger take-up during the month of April 2020. The Company's Available Seat Kilometres ("ASK") reduced to 31 million from 8,442 million during the quarter under review.

During 2Q20, the Company maintained only minimal operations in supporting repatriation of travellers as well as freight and cargo services. The total number of sectors flown on charter and cargo basis totalled up to 146 during the period.

AirAsia X Thailand reported a PLF of 82% in 2Q20, as seat capacity was recorded at 377, and passengers carried totalled up to 309 during the quarter. Similarly with AirAsia X Malaysia, our Thai associate announced the hibernation of its fleet earlier this year, and remains in hibernation to date.

AirAsia X Malaysia's fleet size stood at 24 A330 aircraft while AirAsia X Thailand's fleet size remained unchanged at 14 A330 aircraft during the quarter. This brings the total for the AirAsia X Group's fleet size to 40 A330 aircraft as at the end of 2Q20, which includes 2 aircraft with AirAsia X Indonesia, which has been suspended since 2019.

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Second Quarter 2020 Operating Statistics

AIRASIA X Malaysia	APRIL - JUNE		
	2020	2019	Change
Passengers Carried ¹	2,291	1,455,052	-100%
Capacity ²	6,032	1,814,098	-100%
Load Factor (%) ³	38%	80%	-42ppts
ASK (mil) ⁴	31	8,442	-100%
RPK (mil) ⁵	12	6,770	-100%
Number of stages ^{6*}	16	4,824	-100%
Average stage length (km)	6,039	4,650	30%
Total A330 fleet at quarter end ⁷	32	32	0%

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Passengers Carried / Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown, *excluding charter and cargo flights
- (7) Fleet distribution for AirAsia X Group includes 24 aircraft for AirAsia X Malaysia, 6 aircraft for AirAsia X Thailand (excluding 8 aircraft which are on direct third-party lease to AirAsia X Thailand) and 2 aircraft for AirAsia X Indonesia

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.