

Preliminary Operating Statistics

For the 2nd Quarter of the Financial Year Ended 2017



FOR IMMEDIATE RELEASE

AirAsia X Berhad (“AAX” or “the Company”) is pleased to announce its operating statistics for the 2nd quarter of 2017 (“2Q17”).

Operating performance in 2Q17 trended slightly above expectations despite Quarter 2 historically being the leanest quarter. The Company continues to stimulate demand to fill up additional capacity injected in 2Q17, by achieving a marked improvement in Passenger Load Factor (“PLF”) of 80%, up 5 pts YoY, in line with the 26% YoY growth in Available Seat per Kilometers (“ASK”) to 8,449 million in 2Q17.

During the quarter under review, AirAsia X Malaysia added frequency to two routes: Kuala Lumpur – Shanghai and Osaka. AirAsia X Malaysia also added Honolulu to its network during the quarter under review, the airline’s maiden service to the United States of America. No new aircraft was added into AirAsia X Malaysia in 2Q17, hence, the fleet size stood at 22 A330s.

On the associates, AirAsia X Thailand recorded strong PLF of 92%, an increase of 3 pts from 89% a year ago. AirAsia X Thailand carried 387,959 passengers in 2Q17, 26% higher against the same period last year. No new route or frequency increased in AirAsia X Thailand’s network this quarter as Management was focused on getting their Air Operator’s Certificate (AOC) reissued by the newly formed Civil Authority of Thailand (CAAT). AirAsia X Thailand has been successfully recertified for its AOC by CAAT on 12 June 2017. No additional aircraft was added into AirAsia X Thailand during the quarter under review hence their fleet size at the end of June 2017 remained at 6 aircraft.

AirAsia X Indonesia re-launched its A330s service in May 2017 with daily flights from Denpasar to Mumbai via Kuala Lumpur, and followed by Denpasar to Narita. Denpasar – Mumbai commenced service on 19 May 2017 while Denpasar – Narita started operations on 24 May 2017. Operations into Narita began with 4 times weekly flights and increased to 7 times weekly by the end of June 2017. AirAsia X Indonesia fleet size remained with 2 A330s, bringing AirAsia X Group (“the Group”) total fleet to 30.

New Routes	
AirAsia X Malaysia	Kuala Lumpur – Honolulu (Hawaii)
AirAsia X Indonesia	Denpasar – Mumbai (via Kuala Lumpur) Denpasar – Narita
Frequency Increase	
AirAsia X Malaysia	Kuala Lumpur – Shanghai Kuala Lumpur - Osaka

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2nd Quarter 2017 Operating Statistics

AIRASIA X Malaysia	APRIL - JUNE		
	2017	2016	Change
Passengers Carried ¹	1,387,257	1,032,250	34%
Capacity ²	1,722,513	1,371,526	26%
Load Factor (%) ³	80%	75%	5ppts
ASK (mil) ⁴	8,449	6,682	26%
RPK (mil) ⁵	6,791	5,032	35%
Number of stages ⁶	4,569	3,638	26%
Average stage length (km)	4,905	4,872	1%
Total A330 fleet at quarter end ⁷	30	31	-1

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes
- (2) Number of seats flown
- (3) Revenue Passenger Kilometres (RPK) / Available Seat Kilometres (ASK)
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of A330-300 aircraft for AAX Group (AirAsia X Malaysia, AirAsia X Thailand And AirAsia X Indonesia)

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For further information on AirAsia X, please visit the Company's website: www.airasiax.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.